International Trade Centre Newsletter



April 2024

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Costly Paperwork Burden Lifted for UK Steel Product Exporters

Thousands of UK businesses are breathing a huge sigh of relief after the European Union decided to lift a huge paperwork burden.

Since last autumn, companies exporting products containing iron and steel to the EU, have been required to provide 'mill certificates' to prove the elements did not originate from Russia. This proved either expensive or impossible for many UK businesses resulting in the loss of crucial export markets.

Following months of talks by the British Chambers of Commerce, with UK and European officials, the EU has now scrapped the paperwork requirement. Officials in Brussels have now designated the UK as a partner country on steel sanctions against Russia, meaning the certification paperwork is no longer needed. **Click here** for further information.

Additional import controls are coming on 30

April 2024 - get ready!

Check what you need to do to be compliant and avoid disruption to your business and supply chain.

New import controls have been introduced and further changes will come into effect from 30th April 2024. <u>Click here</u> to access resources to help you prepare and read further information on both what you need to do to comply now and when the additional changes are implemented.

Common User Charge Rates Confirmed

From 30th April 2024, and in line with the introduction of risk-based identity and physical Border Control Post (BCP) checks set out in the BTOM, the Government will administer a Common User Charge on all eligible SPS imports (from rest of world EU and EFTA countries) entering the UK through the Port of Dover and Eurotunnel in Kent.

<u>Click here</u> for full details of the Common User Charge.

Global Britain Challenge Report Launched

The British Chambers of Commerce has launched its Global Britain report to boost exports and channel overseas investment in the UK. Among the 28 recommendations are:

- -The creation of a 'Team UK' to champion an updated 'Brand Britain' and show the world the best of what we can offer.
- -A change in mindset, so the UK takes a more vigorous approach to fighting for its future success.
- -Finally stepping out of Brexit's long shadow, so politicians take bold decisions to make it work better and grab the opportunities it offers.
- -An injection of more investment into the UK by targeting the big, and growing economies, with the money and understanding to make the most of what we can do.
- -A greater emphasis on services exports in the UK's trade deals.

Click here for further details.

Issues with CDS declarations for some declarants

Users are continuing to experience some technical difficulties with the Customs Declaration Service. Contingency processes have now been put in place to ensure businesses can keep goods and freight moving while they return to full service.

Hauliers using the Goods Vehicle Movement Service should create a Goods Movement Reference and select 'Declaration by Conduct'.

At maritime Temporary Storage locations, carriers and shipping agents are authorised to use contingency manifest codes (for example 'C' or 'T2' status), depending on the inventory

system used.

At air freight Temporary Storage locations, agents and operators are permitted to release non-controlled goods on the location's inventory system if possible. Traders should contact their Community System provider for more information. <u>View full details here</u>.

Alcohol Duty Reform

In March 2025 HMRC plan to launch a new digital service simplifying and modernising the Alcohol Duty approval, return, and payment processes for UK producers.

This delivers on HMRC's commitment to offer greater digital options to give customers the digital experience they expect from a modern tax and customs authority. Using the digital service will make it simpler, quicker and easier to manage Alcohol Duty processes, across all types of alcoholic products subject to the duty. It will also help customers pay the Alcohol Duty they owe in full and on time, without needing to contact HMRC.

HMRC will share further details on the new digital service closer to its launch date, including details on how to access it. **Click here** for more information.

CBAM Consultation

The government announced that it would introduce a CBAM from 1st January 2027 on imports of certain carbon intensive imported goods from the following sectors: aluminium; cement: ceramics: fertilisers: glass: hydrogen: and iron and steel.

This consultation, being undertaken jointly by HMRC and HMT, sets out proposals for the design and administration of the mechanism. The government invites views from interested parties, including importers and their agents, other businesses, individuals, tax advisers, trade and professional bodies and other interested parties, including those overseas.

Consultation closes on 13 June 2024. Click here for further details.

FREE Incoterms® 2020 Chart Available for Download

This free practical chart outlines the obligations, costs and risks of buyer and seller under each Incoterms® rule. **Download here.**

Monthly Focus

Skills Bootcamp in Import and Export Training – Enrolment Now Open!

The Hull and Humber Chamber of Commerce is delighted to announce that we have received funding to deliver a further 3 Skills Bootcamps during 2024/2025. This training has proved to be very popular with both employers and employees in the Export/Import business. We have already had 44 participants successfully complete the Skills Bootcamp and all have achieved the BCC Foundation Award in International Trade. To date, 23 businesses have engaged with the programme and upskilled their employees on the Skills Bootcamp. The first programme starts on 21st May 2024- *hurry as places go quickly!*

The Skills Bootcamp provides an opportunity to participate in a **funded programme** of support delivered by an expert team of international trade experts giving learners the opportunity to build up sector-specific skills and support towards advancing their career.

Our dedicated training programme will help Learners develop the knowledge and skills required to successfully work in an import and/or export related role as well as gain the nationally recognised BCC Foundation Award in International Trade.

For further information or to enrol on the Skills Bootcamp contact Karina at k.taylor@hull-humber-co.uk

Skills Bootcamps – part of the Government's Lifetime Skills Guarantee, helping everyone gain skills for life.

Business Support, Events & Opportunities

Export Growth Grant- Looking to grow your business through export and engage in new markets?

Interested in exhibiting at a trade show? Apply for an EGG and showcase your products and services to a wider global audience! This project is funded by Hull City Council through the UK Shared Prosperity Fund and delivered by the Hull and East Yorkshire Local Enterprise.

The Programme has now reopened and new applications are welcome.

The deadline for the first round of applications is 17th May, with submissions being considered at the June Investment Panel.

If you are unable to meet the above deadline there will be a second round to meet a deadline of 14th June, for consideration at the July Investment Panel. **Apply here.**

Business Ideas Clinic & Coffee Morning

Whether you're just setting out, need a chat on protecting your intellectual property, or simply have a brilliant idea you want to discuss, The Business IP Centre in Hull are here to guide you.

You can get help with:

- -Starting a New Business information and resources to help you start out.
- -Business Development access to resources to help grow your business. In
- -Intellectual Property Information patents, copyright, registered designs and trademarks.
- -Company Databases identify new suppliers or customers.
- -Market Research Databases explore and find new markets.
- -Industry Guides information on specific sectors.

Click here to book your place on the Business Ideas Clinic.

Industrial Energy Transformation Fund (IETF) Spring 2024 – How to Apply

Phase 3 of the IETF provides grant funding for feasibility and engineering studies, and for the deployment of industrial energy efficiency and deep decarbonisation projects. **Click here** for more details.

Upcoming in Infrastructure – Egypt 2024

8th April – Infrastructure in Egypt, an Overview

15th May – Infrastructure Opportunities in Egypt and Beyond

24th – 27th June – Infrastructure mission to Egypt including Big 5 Construct and Egypt Infrastructure and Water Expo events.

Click here for further information and to book on to the above webinars and/or trade mission.

Social Media for Business Workshops – Fully Funded

The Invest East Yorkshire team is offering fully funded workshops, events and networking opportunities designed to support your business. The events programme is considered, designed and delivered to meet the current needs of the local business community.

<u>Click here</u> for details of the Social Media for Business workshops and to reserve your place(s).

Foreign exchange and global payments solutions from ChamberFX

We are delighted to welcome Damon Ellam to the Y&H ChamberFX team. Along with our existing partner Andy Dobson, the Y&H ChamberFX team is here to assist and advise chamber members on foreign exchange and international payment solutions.

Deep expertise, meets personal experience.

Damon and Andy are here to help businesses reduce the risk, complexity and cost of International financial services by proving a secure, seamless and supported payments experience.

Foreign exchange risk management Notice Accounts Hedging Solutions Streamlining mass and frequent payments International payments

If you would like an FX review or a chat with Damon or Andy to discuss your foreign exchange requirements please get in touch with Lorraine at l.holt@hull-humber-chamber.co.uk

Click here for weekly and monthly FX forecasts

INTERNATIONAL TRADE CENTRE

IN PARTNERSHIP WITH



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Here for all of your import and export certification and documentation needs: <u>Certificates of Origin</u> – <u>EUR1s</u> – <u>ATA Carnets</u> – <u>T1s</u> – <u>Import/Export Declarations</u> – <u>Customs Audits</u> - <u>FX</u> - <u>Translation</u> - further details on our <u>website</u>