# International Trade Centre Newsletter



November 2023

## In today's newsletter

- BCC Press Release New Phase In Turkiye Trade Negotiations
- Defra survey readiness for the Border Target Operating Model
- Carbon Border Adjustment Mechanism (CBAM)- reminder
- Important Documentation Updates
- **MONTHLY FOCUS New Look Training**
- ✓ International Trade Week 2023
- ✓ Chamber Trade Academy Logistics for Traders: Importance, Role & Benefits
- ✓ Arab British Economic Summit 2023 20<sup>th</sup> November 2023
- ✓ Chamber Trade Academy The Export-Import Process
- ✓ COP28 United Arab Emirates- Business Mission December 2023
- ✓ FX update

### **BCC Press Release**

# New Phase In Turkiye Trade Negotiations



Responding to the launch of the call for evidence on a new trade agreement with Turkiye, BCC Head of Trade Policy, William Bain, said:

"Global trade has evolved since the current trading terms between the UK and Turkiye were put in place.

"It makes sense to build on the current continuity agreement to negotiate a new bespoke deal which meets the modern needs of business on services' market access, business travel, digital trade and deeper investment links."

"UK companies are among the most committed investors in Turkiye's infrastructure and people. Many are involved in recovery and rebuilding efforts in areas hit by the terrible earthquakes this year. These forthcoming negotiations provide an opportunity to embed and upscale our bilateral investment flows."

"The BCC will be engaging with businesses of all sizes over the next two months during the call for evidence. We want to make sure Ministers hear our priorities on boosting economic ties with Turkiye, prior to and during the negotiation period beginning next year."

Click here to be involved with this business engagement

# Defra survey – readiness for the Border Target Operating Model



DEFRA are inviting Traders to take part in a short survey to help them understand what action is being taken to get ready for the new SPS import controls under the Border Target Operating Model (BTOM) and how they can offer support.

Upon completion of the survey, participants will be directed to the latest guidance on changes to import controls for SPS goods.

The survey should take no longer than 10 minutes to complete. Participation is voluntary and anonymous.

Click here to complete the survey now

#### Carbon Border Adjustment Mechanism (CBAM)- reminder

THE first EU Carbon Border Adjustment Mechanism (CBAM) reporting period started on 1st October. CBAM is the EU's landmark tool to fight carbon leakage and one of the central pillars of the EU's ambitious Fit for 55 Agenda. It will equalise the price of carbon between domestic products and imports. This will ensure that the EU's climate policies are not undermined by production relocating to countries with less ambitious green standards or by the replacement of EU products by more carbon-intensive imports. CBAM is a WTO-compatible measure that encourages global industry to embrace greener and more sustainable technologies.

More details available here

### **Important Documentation Updates**

#### **ATA Carnets and Israel Update**

Israeli Customs have introduced a Greater Facility to help ATA Carnet Holders who are unable to reexport their goods from Israel due to the ongoing situation. Foreign Carnets with expiry dates between 8 October and 30 November will be granted an extension to the final date for reexportation. Further details here.

#### **Important Changes for EUR1s for Switzerland**

The Chamber has been made aware that Switzerland is no longer accepting digital stamps and signatures. Swiss customs had been accepting digital signatures and stamps as a temporary measure during Covid but have now reverted to insisting on wet stamps and signatures. Further details <u>here</u>.

## **Monthly Focus**

# NEW FORMAT TRAINING FOR 2024! Beginners Import and Export Workshops

We are launching new look training workshops in 2024- initially these will be our Beginners Import and Beginners Export courses- but we have plans to re-vamp some of our other International Trade Training courses. Our training will continue to be delivered online as this has proved popular and successful over the past few years. These step-by-step **practical workshops** will give you the knowledge you need to run your import/ export activity smoothly.

For Beginners Import Workshop click here For Beginners Export Workshop click here

# Employers help us close your Skills Gaps in Import/ Export

Our Skills Bootcamp offering continues to be a great success with employers and participants. However, we are always looking to improve our training and would value feedback from local employers with input on any skills/ areas in import & export you would like to see included in future Skills Bootcamps - please let us know by dropping an email to Lorraine at <a href="mailto:l.holt@hull-humber-chamber.co.uk">l.holt@hull-humber-chamber.co.uk</a>

If you have vacancies that need filling and would like to consider inviting one of our Skills Bootcamp 'graduates' for interview, please contact Lorraine with details of the vacancy at <a href="mailto:l.holt@hull-humber-chamber.co.uk">l.holt@hull-humber-chamber.co.uk</a> to discuss.

Further details on Skills Bootcamps

Business Support, Events & Opportunities

#### **International Trade Week**

## 6<sup>th</sup> – 10<sup>th</sup> November 2023

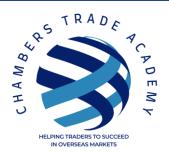


Led by the Department for Business and Trade, in partnership with industry, ITW 2023 features a variety of events, workshops and webinars aimed at all companies involved in the export of goods or services. The ITW activities will highlight market and industry specific trade opportunities and enable you to hear from experts in international trade.

Click here to register for ITW

### Chamber Trade Academy -Logistics for Traders: Importance, Role & Benefits

#### 16<sup>th</sup> November 2023



#### **FREE EVENT**

This session will look at how logistics is a critical component within the supply chain but is often overlooked. Enabling the most efficient and cost effect movement of materials or goods, the satisfaction of contracts, and fulfilment of services are key for a global successful operation.

When a company optimises its logistics, it improves efficiency along all points of the supply chain.

Understanding how to get the right resource to the right place at the right time can be a differentiator for a business, adding value to the customer while at the same time cutting costs and boosting the bottom line.

#### Who should attend?

Chambers Trade Academy Sessions are open to members and non-members. This session is particularly aimed at companies exporting or importing goods, or companies who at some point are involved in the movement of materials/goods.

#### Cost

This event is free of charge, but registration is required.

For further details click here

#### **Arab British Economic Summit 2023**

### 20th November 2023

The BCC are delighted to partner with the Arab British Chamber of Commerce in their flagship event, the 3<sup>rd</sup> Arab British Economic Summit 2023 (ABES2023), which will take place at the London Hilton

Metropole on 20th November 2023. The event features a packed agenda.

The ABCC is kindly offering a 15% discount for members of Chambers of Commerce using the discount code: ABCCBCC23

You can click here to register using code ABCCBCC23 to purchase the discounted ticket.

The Summit, under the banner of 'Sustaining an Emerging Vision', will highlight the strategic UK-Arab partnership with an emphasis on the widening scope of cooperation within various sectors and industries. The event will seek to identify practical initiatives that can strengthen transnational trade ties and bilateral investment flows in the post-pandemic, post-Brexit low-carbon economy. Discussion will concentrate on sustainable tourism, e-commerce, franchising, as well as the banking and financial industry.

This high-level event will bring together government officials, senior executives, thought leaders and decision-makers from across the UK and the Arab world to share their ideas and debate the diverse trade and investment opportunities that are emerging in the new technology-based industries.

For a preview of this year's summit, please watch the ABCC's promotional video <u>here</u>.

# **Chamber Trade Academy - The Export-Import Process**

### 29<sup>th</sup> November 2023

#### **FREE EVENT**



In this 45 minute bite sized webinar session, we will endeavour to break down some of the important pieces of information you need to know when your UK company buys or sells a product from/to a foreign partner company.

We will present an introduction into the Export/Import Processes, for a better understanding on who does what, when and where.

Items that will be covered during the webinar include:

- Parties involved
- Responsibilities and obligations
- Documentation required
- Importance of Incoterms 2020®
- Border Operating Model

There will also be a Q&A session at the end of the webinar.

#### Who should attend?

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#### Cos

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# **COP28 United Arab Emirates- Business Mission December 2023**

<u>COP28</u> is taking place from 30th November to 12th December 2023 in the UAE. This is a key date for the international community to come together and set out how to meet the Climate Challenge as a planet. The Chamber network will be actively taking part in COP28 events and initiatives.

For anybody thinking of attending COP28 and who would like to be part of a business delegation, the Egyptian British Chamber of Commerce (EBCC) in partnership with the British Chamber of Commerce Abu Dhabi will be hosting an international trade mission and global business focussed programme from 4th to 7th December.

Businesses joining the delegation will have access to the Global Chamber's programme of activities in Dubai and will be part of a wider international network of delegations attending COP28. There will be opportunities for networking, business roundtables, knowledge exchange, dinners and more.

Find out more here

# Foreign exchange and global payments solutions from ChamberFX –Update

A week of conflicting news from the Bank of England -

- Firstly Huw Pill, chief economist, suggested that inflation would come down to target and that the BoE could start to look at cutting rates as early as middle of 2024.
- Secondly, BoE governor, Andrew Bailey, told us that rates would remain higher with possibly a risk to the upside.

Cable range for 2024 is around 25 cents - \$1.11 - \$1.36 from the high to low forecasts.

Sterling / euro range around 17 cents - €1.05 - €1.22

Not the most helpful when planning / budgeting for your business.

For those businesses wanting some security as well as flexibility, ChamberFX can look to structure a hedging idea to suit your needs / views.

Click here for weekly and monthly FX forecasts

**Member Offer**- if you would like an FX review or a meeting to discuss your foreign exchange requirements please get in touch with Lorraine at <a href="mailto:l.holt@hull-humber-chamber.co.uk">l.holt@hull-humber-chamber.co.uk</a>

#### **INTERNATIONAL TRADE CENTRE**

#### IN PARTNERSHIP WITH



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Here for all of your import and export certification and documentation needs: <u>Certificates of Origin</u> – <u>EUR1s</u> – <u>ATA Carnets</u> – <u>T1s</u> – <u>Import/Export Declarations</u> – <u>Customs Audits</u> - <u>FX</u> - <u>Translation</u> - further details on our <u>website</u>

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