International Trade Centre Newsletter



August 2023

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Alcohol Duty: new rates and reliefs



The changes to the Alcohol Duty structure and the new reliefs took effect on 1^{st} August 2023. These include:

- a new, simpler Alcohol Duty system
- a Small Producer Relief
- a reduced rate for draught products
- transitional arrangements for producers and importers of some wine products

Find out more here

Electronic Trade Documents Act

Promising to make trade more straightforward, efficient and sustainable, the Electronic Trade Documents Act has been adopted with its provisions set to be introduced in mid-September.

The Act means that electronic trade documents will be granted the same legal status as

physical trade documents. The British Chambers of Commerce (BCC) has agreed that the Act's introduction in September will mark a transformational change in digitalising international trade.

Visit our website for further information

XI EORI Withdrawal

On 31st July 2023, HMRC started the process of removing XI Economic Operators Registration and Identification (XI EORI) numbers from businesses without a permanent business establishment (PBE) in Northern Ireland (NI), unless they need one for a specified list of customs activities.

The removal of XI EORIs will take place in phases throughout August. HMRC claims the process won't have a negative impact on the movement of goods into NI.

Further details here

Indefinite retention of CE mark a welcome boost for business



The UK has announced that the CE mark will continue to be recognised in the UK indefinitely. The CE mark is used to show that products conform to European standards around health, safety and environmental protection.

Commenting on the announcement, Head of Trade Policy, William Bain said: "Businesses will breathe a sigh of relief that the Government has decided to take a pragmatic approach to the safety marking of products sold in Great Britain.

"With inflation still high and interest rates continuing to rise, this announcement will bring some welcome respite. There would be significant costs involved in removing the usage of the CE mark, even for just the UK internal market.

Visit our website for further information

<u>Business Support, Events &</u> <u>Opportunities</u>

Export Growth Grant Funding Programme- deadline extended to 11th September 2023!



The Export Growth Grant aims to provide revenue grants to Hull-based exporters to support business growth through exporting to new markets.

Grants to a maximum of £5,400 are available to SMEs trading in a Hull Postcode (HU1 – HU9). Companies applying will be expected to evidence the availability of 40% match funds of their overall project cost. The overall objective of the EGG Programme is to assist businesses looking to exhibit at UK, European and International Trade Shows, to engage with new markets and grow products and/or service exports.

The Programme has now reopened and applications are welcome.

All applications must be submitted by Monday 11th September 2023.

For more details or to apply click here



The Skills Bootcamp in Import & Export continues to remain extremely popular with individuals and employers alike. The delegates on our 3rd programme are due to complete their training and receive their certificates later this month- well done to all of them!

The Skills Bootcamp provides an opportunity to participate in a **funded programme** of support delivered by an expert team of international trade experts giving learners the opportunity to build up sector-specific skills and support towards advancing their career.

Our dedicated training programme will help Learners develop the knowledge and skills required to successfully work in an import and/or export related role as well as gain the nationally recognised BCC Foundation Award in International Trade.

There are a few places still available on our Skills Bootcamps starting on 18th September 2023 and 30th November 2023. Contact Jane at <u>j.whitehead@hull-humber-chamber.co.uk</u> for more details.

Further information on our website

Skills Bootcamps – part of the Government's Lifetime Skills Guarantee, helping everyone gain skills for life.

Employers - *help us help you by delivering a Skills Bootcamp that meets the needs of local businesses* - we would really value your feedback on any skills/ areas in import & export you feel are lacking from our current offering that you would like to see included in future Skills Bootcamps - please let us know by dropping an email to Lorraine at I.holt@hull-humber-chamber.co.uk

We have individuals who have successfully completed the Skills Bootcamp and achieved the BCC Foundation Award in International Trade that are actively seeking employment in this field. *If you have vacancies that need filling* and would like to consider inviting one of our Skills Bootcamp 'graduates' for interview, please contact Lorraine with details of the vacancy at <u>I.holt@hull-humber-chamber.co.uk</u> to discuss.

Foreign exchange and global payments solutions from ChamberFX

Are you importing, exporting, paying for a service abroad or receiving international funding?

ChamberFX - a bespoke FX and international payments service for Chamber members provided by Moneycorp is here to help. Service delivered by Hull & Humber Chamber of Commerce in partnership with TTT Moneycorp Limited.

Find out more here

August offer- if you would like an FX review or a meeting to discuss your foreign exchange requirements please get in touch with Lorraine at <u>I.holt@hull-humber-chamber.co.uk</u>

INTERNATIONAL TRADE CENTRE

IN PARTNERSHIP WITH



Hull & Humber Chamber of Commerce 34 – 38 Beverley Road, Hull, HU3 1YE, United Kingdom Tel: +44 (0) 1482 324976 Fax: +44 (0) 1482 213962 Email: itc@hull-humber-chamber.co.uk Web: www.hull-humber-chamber.co.uk

Here for all of your import and export certification and documentation needs: <u>Certificates of Origin</u> – <u>EUR1s</u> – <u>ATA Carnets</u> – <u>T1s</u> – <u>Import/Export Declarations</u> – <u>Customs Audits</u> - <u>FX</u> - <u>Translation</u> further details on our <u>website</u>