

June 2023

Dear Business Owner

Included in the Budget proposals, the Government announced that they are minded to cease to fund Local Enterprise Partnerships (LEPs) beyond March 2024 and are consulting on their expectations that the activities of LEPs will transfer to local councils by 31 March 2024.

We are very much aware that this creates a period of uncertainty, which will undoubtedly be difficult for you and all partners of the LEP.

However, we want to reassure you of our commitment to keeping you regularly informed as we transition to these new arrangements over the next few months and that we expect that it will be very much business as usual for the LEP as it continues its many activities within the Hull and East Yorkshire region. We are all optimistic that the position of the region will be strengthened by these new developments as we move towards 2024.

Both Hull and East Riding councils are committed to working with the LEP Chair, James Newman and the LEP Team, to ensure a smooth transition to new ways of working, whilst devolution proposals are negotiated for the region.

All parties are agreed that any new arrangements for business engagement and the economic and skills strategies of the region must preserve the successful elements of the LEP and build on the strong foundations developed by the LEP team over many years to ensure the region continues to benefit from past success.

Both councils and their senior officers are hugely appreciative of the work done by the LEP and we will do everything possible to ensure you are kept up to date with the latest developments.

If you have any questions, please email **info@heylep.com**

Many thanks for your continued support.

Yours sincerely



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**James Newman Cllr Mike Ross Cllr Anne Handley**

**HEYLEP, Chair Leader, HCC Leader, ERYC**